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H.831

Introduced by Representative Baser of Bristol

Referred to Committee on

Date:

Subject: Energy; weatherization; State Treasurer; funding

Statement of purpose of bill as introduced: This bill proposes to direct the State Treasurer to invest \$5,000,000.00 in fiscal years 2019 and 2020 from the credit facility established in 10 V.S.A. § 10 for a weatherization program.

An act relating to funding for an accelerated weatherization program

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. ACCELERATED WEATHERIZATION PROGRAM; STATE
TREASURER; FUNDING

(a) The General Assembly finds that, in addition to the weatherization efforts provided under the Home Weatherization Assistance Program established in 33 V.S.A. chapter 25, an increased pace of weatherization would result in both environmental and economic benefits to the State. Accelerated weatherization efforts will:

- (1) decrease the emission of greenhouse gases;

1 (2) provide fuel cost-savings and savings for the Low Income Home
2 Energy Assistance Program (LIHEAP) and the Home Heating Fuel Assistance
3 Program; and

4 (3) increase job opportunities in the field of weatherization.

5 (b) In fiscal years 2019 and 2020, the State Treasurer shall invest
6 \$5,000,000.00 of funds from the credit facility established in 10 V.S.A. § 10
7 for an accelerated weatherization program pursuant to the following:

8 (1) the funds shall be provided to community services agencies, as
9 defined in 3 V.S.A. chapter 59, as part of a revolving loan program on terms
10 and conditions determined by the State Treasurer; and

11 (2) the funds shall be used to support weatherization efforts for
12 households with a median family income that is not more than 120 percent of
13 the statewide median family income as reported by the Vermont Department of
14 Taxes for the most recent year for which data are available.

15 Sec. 2. EFFECTIVE DATE

16 This act shall take effect on July 1, 2018.